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Information on BEE (Black Economic Empowerment) points when making donations to the Amazing Grace Children's Home [005-937-NPO]

Background on the BEE Scorecard

Entities get up to 25 points (out of 100 points) on their BEE scorecard, as more than 80% of our foundation's beneficiaries are previously disadvantaged individuals. You earn points on the BEE (Black Economic Empowerment) scorecard when contributing to the children at the Amazing Grace homes. The Codes of Good Practice for Broad Based Black Economic Empowerment (BBBEE) forms the basis of the requirements for business in the Government's aim to encourage the incorporation of the bulk of the population into the economy.

From 9 February 2007, the code is binding on all state organisations and public entities. For private sector enterprises entering into business with a state organisation or public entity (such as tendering for business), compliance is also compulsory. For private business it is imperative to comply to retain competitiveness. The code rates an entity on a scorecard system, with 7 elements and their particular weighting contributing to the total score (out of 100).

When you make a donation to the Amazing Grace Children's Home, you contribute to the 7th element, being Socio-economic development (SED). As the Amazing Grace's beneficiary group is at least 80% black (defined as Black, Indian or Coloured) the full value of the donation is recognised to score points.

a) Donation points for large private entities: Turnover > R35m per annum

For large private entities, 5 of the total points can be earned when donating 1% of the entity's net profit after tax. These entities are scored on the Generic Scorecard, having to contribute to each element.

b) Donation points for medium sized entities: Turnover R5m- R35m per annum

For medium sized entities, 25 of the total points can be earned when donating 1% of the entity's net profit after tax. These entities may elect to be scored on the scorecard for Qualifying Small Entities, choosing to be rated on 4 out of the 7 elements only (each weighting an equal 25%).

c) Donation points for small and micro enterprises: Turnover < R5m per annum

Exempted Small and Micro Enterprises, enjoy a deemed BEE recognition of a Level 4 contributor (having between 65 and 75 points on the scorecard). Donating to our Foundation can have a significant impact on the entity's BEE scorecard.



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THE STEPS TO HAVE YOUR BEE POINTS VERIFIED

1) You have to contact your BEE Verification (rating) Agency:

In order to determine the number of BEE points you will score/ have scored, your Verification Agency will be able to assist you (not only for donations to organizations such as our Non-profit Organisation, but also on the other relevant criteria). If you have not yet appointed such an agency, we advise that you contact SANAS (the South African National Accreditation System). They will be able to give you the details of the accredited agencies in your area. Their website is www.sanas.co.za.

2) You have to contact us:

When you have made a donation, be sure that we have your contact information, i.e.

- full name of the person / organisation that made the donation
- address
- contact person, number and e-mail address

We will send the Donations Certificate and Section 18A BEE declaration to the donor via e-mail.

Please send this information to the Amazing Grace Treasurer via lctaljaard@gmail.com or fax 086 537 7121.